Bill Summary 1st Session of the 60th Legislature

Bill No.: SB 983
Version: INT
Request No. 1342
Author: Sen. Standridge
Date: 01/23/2025

Bill Analysis

SB 983 requires the Oklahoma Turnpike Authority to submit documentation showing the feasibility and economic soundness of any turnpike project to the State Auditor and Inspector prior to issuing a revenue bond sale. The Authority shall also submit a complete financial plan for any turnpike capital program which anticipates the issuance of revenue bonds for projects expected to take at least 3 years to complete. The measure directs the Auditor and Attorney General to evaluate any proposed toll rate increase.

Prepared by: Kalen Taylor